SIKKIM

GOVERNMENT GAZETTE

EXTRAORDINARY
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COMMERCE AND INDUSTRIES DEPARTMENT
GOVERNMENT OF SIKKIM
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No: 02/C&I/2025 **Date: 18/06/2025**

NOTIFICATION

Whereas, the State Government has deemed it expedient to launch a Scheme to uplift and empower the micro entrepreneurs and unemployed youth of State by providing direct financial support and facilitating to setup their enterprises successfully;

And whereas, the micro entrepreneurship sector plays a crucial role in the economic development and employment generation in Sikkim. The micro enterprises contribute significantly to innovation, manufacture of various products and in extending services in various sectors in local, national and international level, thereby contributing to employment generation and fostering overall growth of the state;

And whereas, these micro entrepreneurships often face various challenges in terms of access to finance, technology, and market linkages, which hinder their ability to sustain or scale up their unit and transform into large enterprises. It is a challenge, particularly for aspiring micro-entrepreneurs, with innovative and unique ideas to formulate a business idea and transform them into business ventures without any financial support, such as seed money;

And whereas, in order to solve this critical issue, the State Government has come up with a noble idea of supporting desiring entrepreneurs with unique business skills and ideas to transform their dreams into a reality focusing on "One Family One Entrepreneur";

Now therefore, with a view to achieve the above objectives, the State Government is hereby pleased to launch the, Mukhyamantri Yuva Udyamsheelta Vikas Yojna, whereby seed money assistance up to Rs. 5.00 lakh (Rupees five lakh only) shall be granted to each aspiring entrepreneur to manufacture their desired products or to extend their services on a commercial scale or to start their venture.

1. Objective :

(1) To support the start-ups, needy entrepreneurs having unique ideas but having resource constraints to transform their ideas into successful enterprises.

(2) To provide seed money to aspiring entrepreneurs who have potential to set up their enterprises.

(3) To empower and encourage rural/women entrepreneurs to set up their ventures prioritizing agro and livestock-based business.

(4) To generate ample employment opportunities to educated unemployed local youths.

2. Financial Assistance under the Scheme :

Financial assistance of up to Rs.5.00 Lakh (Rupees Five lakh only) shall be provided to each aspiring entrepreneur for both service and manufacturing sectors.

3. Eligibility Criteria :

The grant shall be available to local bonafide candidates of Sikkim, with a focus on the following categories:-

(a) applicant should have completed 21 years and above;

(b) must be a domicile of Sikkim;

(c) should be a holder of Trade License. In case of agro/livestock based business, a certification from Village Administrative Center is a prerequisite;

(d) applicant who has already availed benefits of Prime Minister's Employment Generation Programme (PMEGP),Pradhan Mantri Formalisation of Micro Food Processing Enterprises (PMFME), Skilled Youth Startup Scheme (SYSS)/ other related Government schemes etc. are not eligible for this grant.

(e) preference will be given to:

(i) differently abled candidates/orphans;

(ii) Below Poverty Line (BPL)/Economically weaker section as categorised by the Government;

(iii) rural households;

(iv) candidates with innovative/new business ideas

4. Application Process :

The application duly recommended by the Member of Legislative Assembly (MLA) of the concerned area to be submitted at designated cell in Chief Minister's Office, Tashiling Secretariat, Gangtok. It will be reviewed and verified through official procedure. The Chief Minister's Office shall nominate a Nodal officer for implementation and record keeping of the scheme.

5. List of documents required for submission of Application form :

Sl. No.	Name of documents
1.	Adhaar Card
2.	Permanent Account Number (PAN) Card
3.	Sikkim Subject Certificate (SSC)/Certificate of Identification (COI)
4.	Elector's Photo Identity Card (EPIC) /Voter ID
5.	Trade License
6.	Bank Passbook
7.	Disability certificate/Economically Weaker Section(EWS) certificate / Below Poverty Line (BPL) certificate (If Any)
8.	Work place declaration
9.	No objection Certificate (NoC) from District Industries Centres (DICs) for not availing any Government scheme funding
10.	Educational Qualification (supported by documents)
11.	Mother's name

6. Grant Disbursement :

(1) Up to Rupees One Lakh- in single installment.

(2) Above Rupees One Lakh – in two equal installment.

7. Budget Allocation :

Up to Rs 5.00 lakh (Rupees five lakh only) per entrepreneur as seed money to establish their business. Later, the quantum of seed money to the entrepreneur and required budget for the scheme may be decided based on the performance and success of the scheme by the State Government.

8. Funding and Management :

(1) The Scheme shall be funded by the State Government under the budgetary provision of the Commerce & Industries Department.

(2) Upon sanction and periodic release of the resources from Finance Department, the fund will be transferred to Chief Minister's Office (CMO) for effective implementation and operation. The Nodal Officer from CMO shall handle eligibility, verification, approval and distribution of financial assistance to entrepreneurs.

(3) All accounts related to the scheme will be managed by the CMO for audit purpose ensuring proper use of funds.

(4) The Commerce & Industries Department holds the budget under a relevant Budget Head, the CMO will oversee the entire process to guarantee that all eligible entrepreneurs receive the support they need. Utilization Certificate from CMO will be submitted to Commerce & Industries Department for record.

This notification shall come into force with immediate effect.

By order and in the name of the Governor.

Karma D. Youtso, SCS
Secretary
Commerce & Industries Department